Meet the Researchers

The Federal Reserve Board employs more than 500 researchers, including more than 400 Ph.D. economists, who represent an exceptionally diverse range of interests and specific areas of expertise. Board researchers conduct cutting edge research, produce numerous working papers and notes, and are among the leading contributors at professional meetings and in major journals. Our researchers also produce a wide variety of economic analyses and forecasts for the Board of Governors and the Federal Open Market Committee.

Last Name:
A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y | Z

Field of Interest:
Finance International Economics Macroeconomics Mathematical and Quantitative Methods Microeconomics

Division:
Consumer and Community Affairs Division of Board Members Financial Stability International Finance Monetary Affairs Research and Statistics Reserve Bank Operations and Payment Systems Supervision and Regulation

Research and Statistics

The Division of Research and Statistics is responsible for developing and presenting economic and financial data and analysis for the use of the Board, the Federal Open Market Committee, and other Federal Reserve System officials. This information serves as background for the formulation and conduct of monetary, regulatory, and supervisory policies. In addition, the division fosters a broader understanding of issues relating to economic policy by providing leadership in economic and statistical research and by supplying data and analyses for public release.

Section:
Capital Markets Consumer Finance Current Macroeconomic Conditions Financial Structure Fiscal Analysis Flow of Funds Household and Business Spending Industrial Output Labor Markets Macroeconomic and Quantitative Studies Microeconomic Surveys Prices and Wages Program Direction Program Direction Office Real Estate Finance Research Library Risk Analysis Short-Term Funding Markets Systemic Financial Institutions and Markets

Household and Business Spending

The Household and Business Spending section is responsible for analysis, forecasting, and research regarding U.S. household and business spending. Section members are key participants in the preparation of the staff economic and financial outlook that are transmitted to the Federal Open Market Committee prior to each of its eight meetings yearly. Additionally, section members conduct in-depth analysis of issues related to the section's core mission and report that analysis in memos and other communications to the members of the Board, FOMC, and senior staff. Ultimately, the aim of the section is to help monetary policymakers make the best policy decisions possible, given a state-of-the-art knowledge of economic theory and empirics. In that connection, the section prizes the intensive application of available data to questions of relevance to monetary policymakers, disciplined by well-founded economic models.

The section also maintains a vigorous research agenda, focusing especially on topics of relevance to the core mission of the section. The research agenda and the current analysis agendas of the section interact favorably with one another: On the one hand, the fact that section members are actively engaged in research positions them to be able to provide research-quality analysis of current issues in macroeconomics. On the other hand, the fact that section members are engaged in the monetary policy process helps inform their choice of research topics, inclining them toward topics of direct relevance to the policy process. A range of outlets for this work is regularly used, including but not limited to the Fed's own outlets for both working papers and shorter notes, as well as traditional journals in the economics and related fields.

Job Role:

All Economists Other Researchers

B

Eirik E. Brandsaas

Senior Economist

Household and Business Spending

Research and Statistics

C

Han Chen

Senior Economist

Household and Business Spending

Research and Statistics

David Cho

Senior Economist

Household and Business Spending

Research and Statistics

G

William L. Gamber

Senior Economist

Household and Business Spending

Research and Statistics

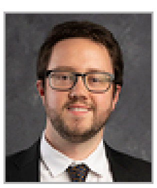
Daniel I. Garcia Molina

Principal Economist

Household and Business Spending

Research and Statistics

H



Cooper Howes

Senior Economist

Household and Business Spending

Research and Statistics

L

Stephen F. Lin
Principal Economist

Household and Business Spending
Research and Statistics

M

Patrick Moran
Senior Economist

Household and Business Spending
Research and Statistics

N

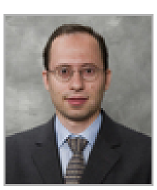
Joseph B. Nichols
Principal Economist

Household and Business Spending
Research and Statistics

P

Andrew D. Paciorek
Chief

Household and Business Spending
Research and Statistics



Eugénio Pinto
Group Manager

Household and Business Spending
Research and Statistics

W

Joakim Weill
Economist
Household and Business Spending
Research and Statistics

Last Update: July 20, 2026