

# THE WALL STREET JOURNAL.

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★★★★ \$5.00

EUR 106.04 ▲ 0.02 (0.02%)

NIKKEI 27037.04 ▲ 2.2%

SPX 500 524.02 ▲ 0.7%

10-YR TREAS. 3.75% ▼ 0.01%

Oil \$71.21 ▲ \$0.43

Gold \$4,329.90 ▲ \$22.00

USD 111.02

YEN 161.50

## What's News

Business 15 Minutes

- A selloff in global tech stocks intensified, pulling down the S&P 500, Nasdaq and Dow by 1.4%, 2.2% and 0.9%, respectively, and a new challenge loomed Wednesday when Morgan reports earnings to investors followed by recent volatility. **A1**
- Walmart is paying \$1.6 billion to purchase Veeva, a French advertising technology firm, moving heavily to continue its efforts to compete with Amazon for new ad revenue streams. **B1**
- Tesla reported a more than twofold jump in European monthly sales in May as the firm's major rebates strengthen in a region where Chinese cars are gaining ground. **B3**
- Agility Robotics, a startup that makes humanoid robots used in factories and warehouses, is set to go public in a deal valued at about \$2.5 billion, its executives said. **B4**
- Continued solid economic growth and a strong job market has disrupted bookings and caused a soft outlook for the cruise line's current quarter as higher fuel costs continue to weigh on profits. **B5**
- Israeli said it received approval in the European Union for a new medicine for multiple sclerosis months after it was turned down by regulators in the U.S. **B9**
- Moderna named Ruffalo-Gins as its most chief executive, ending a period of uncertainty at the top of the world's second-largest biotech. **B10**
- Porsche is in talks with employee representatives to cut jobs as it grapples with a slowing sales and seeks to put the company on a firmer footing. **B11**

## Towering Temperatures Set a Record in France



PARIS (AP) — Parisians took refuge in shade and water Tuesday as France's hottest recorded day. The national thermal average, the average of temperatures at 30 weather stations, hit a record 85.4 degrees, and highs crept over 104 in heat-baked Europe. **A1**

## Tech Slide Deepens Amid AI And Rate Worries

Nasdaq loses 2.2%, with memory firms Sandisk and Micron falling more than 13%.

By Jack Persken

A selloff in global technology stocks intensified on Tuesday, leaving investors worried about higher interest rates, stretched valuations and the prospect that the billions of dollars in artificial-intelligence spending will outpace the expectations of blockbuster corporate profits.

The declines dragged the Nasdaq composite down 2.2%, Facebook and Microsoft—key members of a small group of memory stocks, where price-to-earnings ratios have lifted stocks near records—both fell more than 13%.

And a new challenge looms on Wednesday, when Micron reports earnings to investors now battered by recent volatility. The tech-heavy Nasdaq index has slid for four of the past five trading sessions, and slipped at least 1% on six consecutive trading days.

Falling stocks can be fuel available to sharp investors, and could pillars of support for the rally remain in place, some analysts said. The rally may have been strong, but chip stocks seem among the companies posting blockbuster profits during the recent reporting period. The U.S. trade pact agreement has reduced pressure on oil prices and eased global economic tensions in the past.

At the same time, the Fed said it would maintain its

## Senate Rebukes Trump on Iran With Vote to Curb War Powers

Nonbinding measure after House approval follows president's deal with Tehran

WASHINGTON — The Senate voted to limit President Trump's ability to conduct military operations against Iran without congressional authorization after Iran's Republican withdrawal from the nuclear deal.

The Senate vote, 51-45, came as the House passed a similar measure to curb Trump's power to wage the war against Iran.

The measure, which would require the president to seek congressional approval to use force against Iran, is a nonbinding measure that would not be enforced if the president chooses to ignore it.

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## OVERVIEW

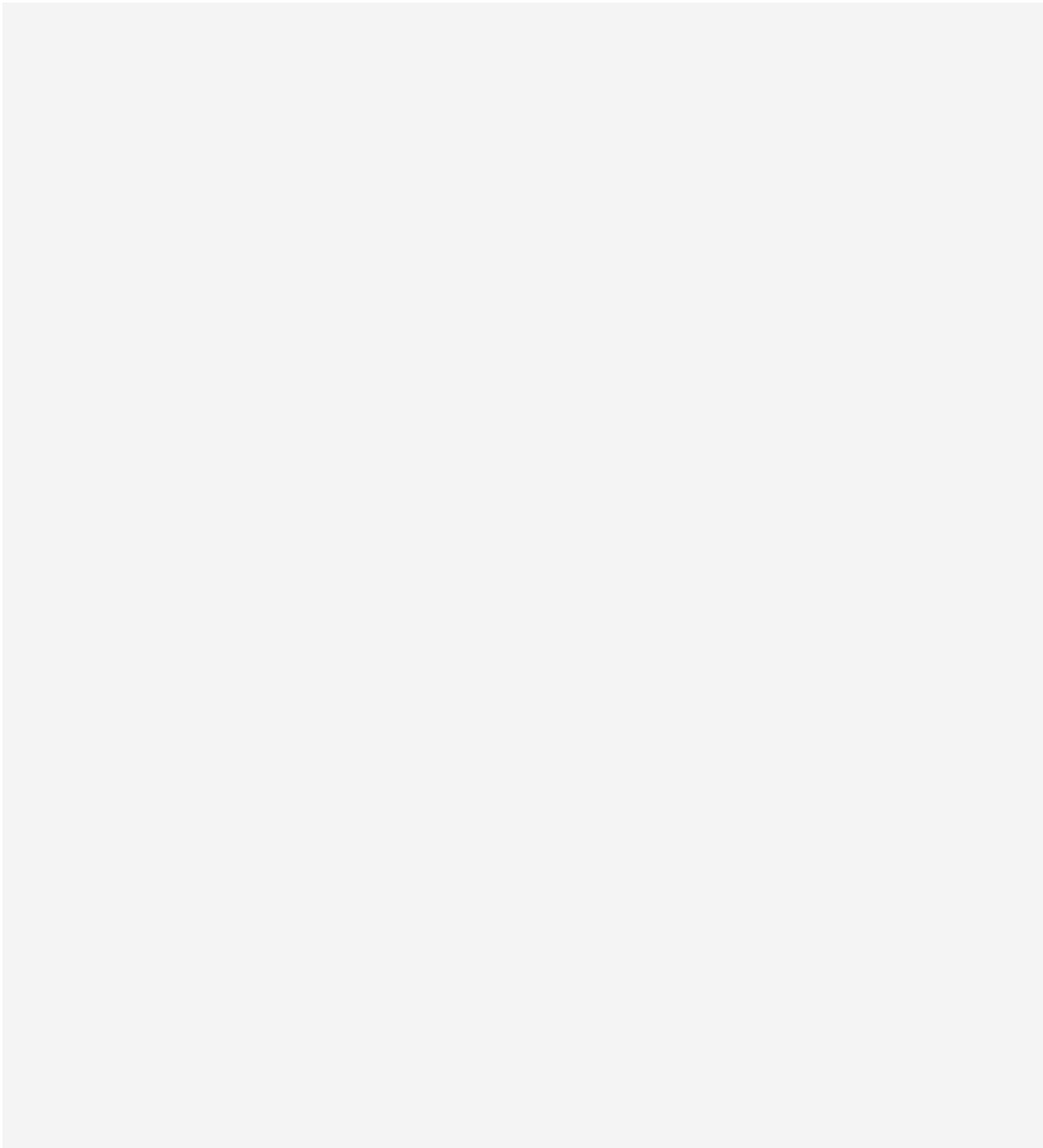
Full newsprint issue of the Eastern Edition of The Wall Street Journal as published on Wednesday, June 24, 2026.

Top Story: Tech Slide Deepens Amid AI And Rate Worries - Nasdaq loses 2.2%, with memory firms Sandisk and Micron falling more than 13%

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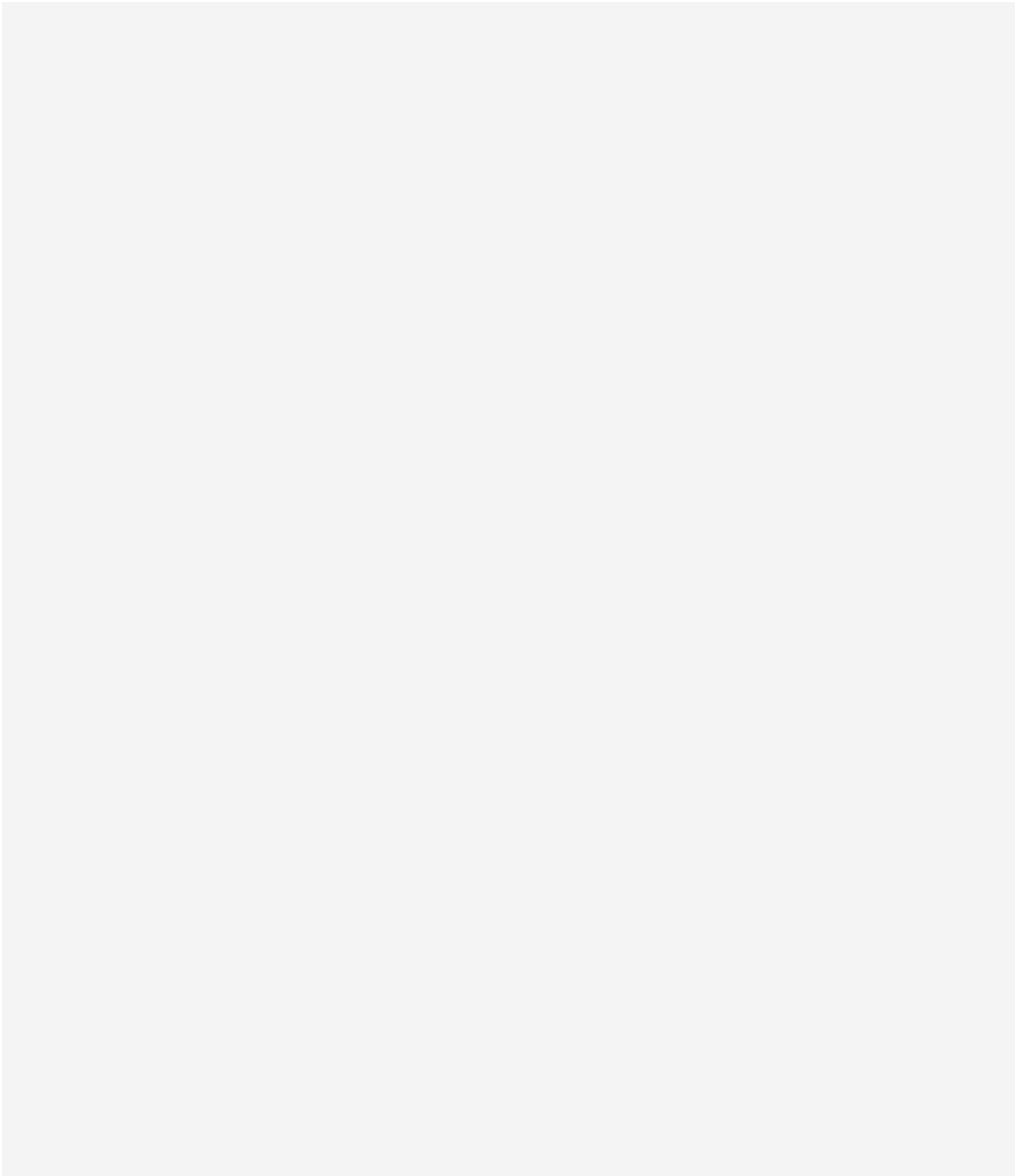
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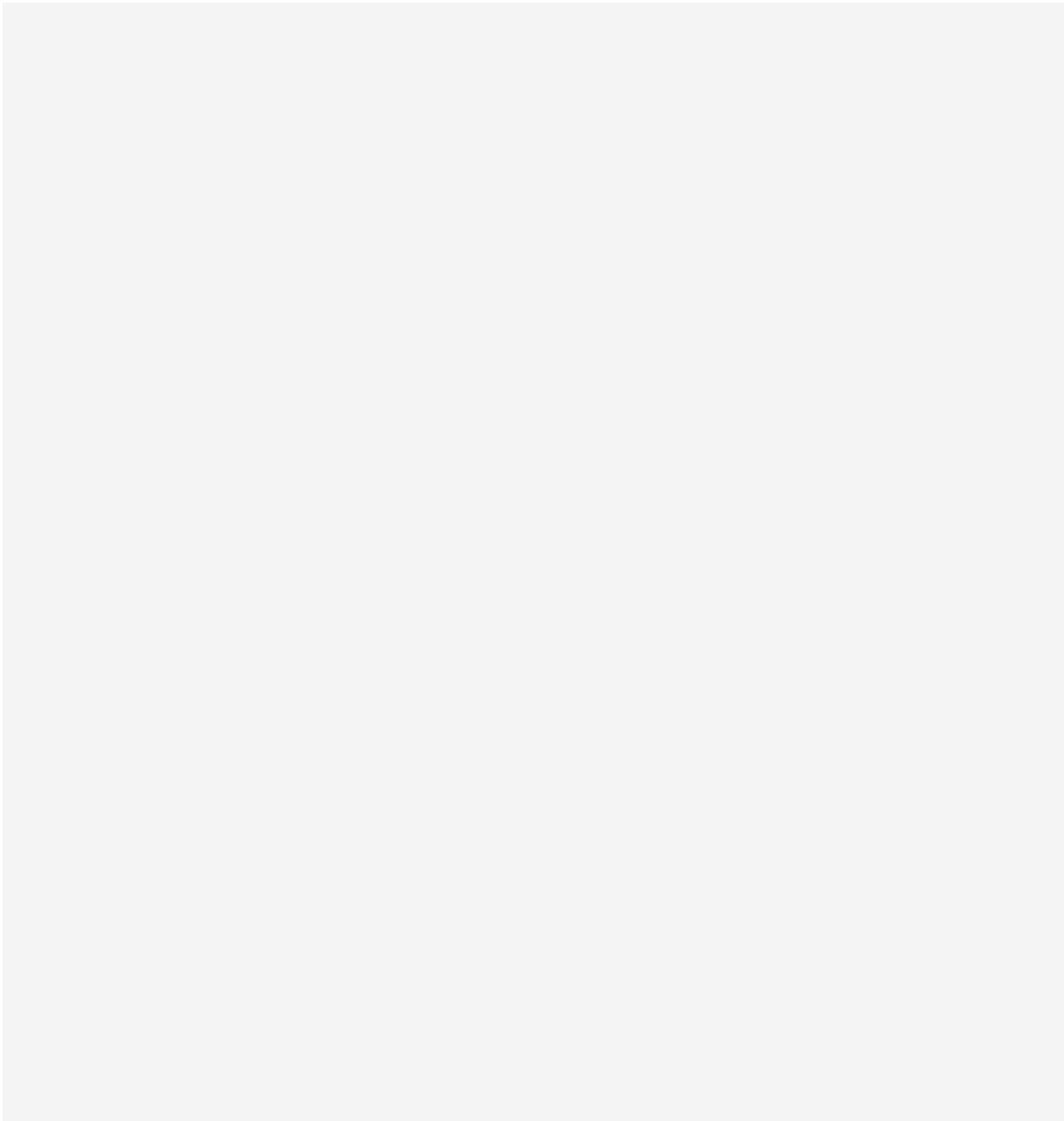
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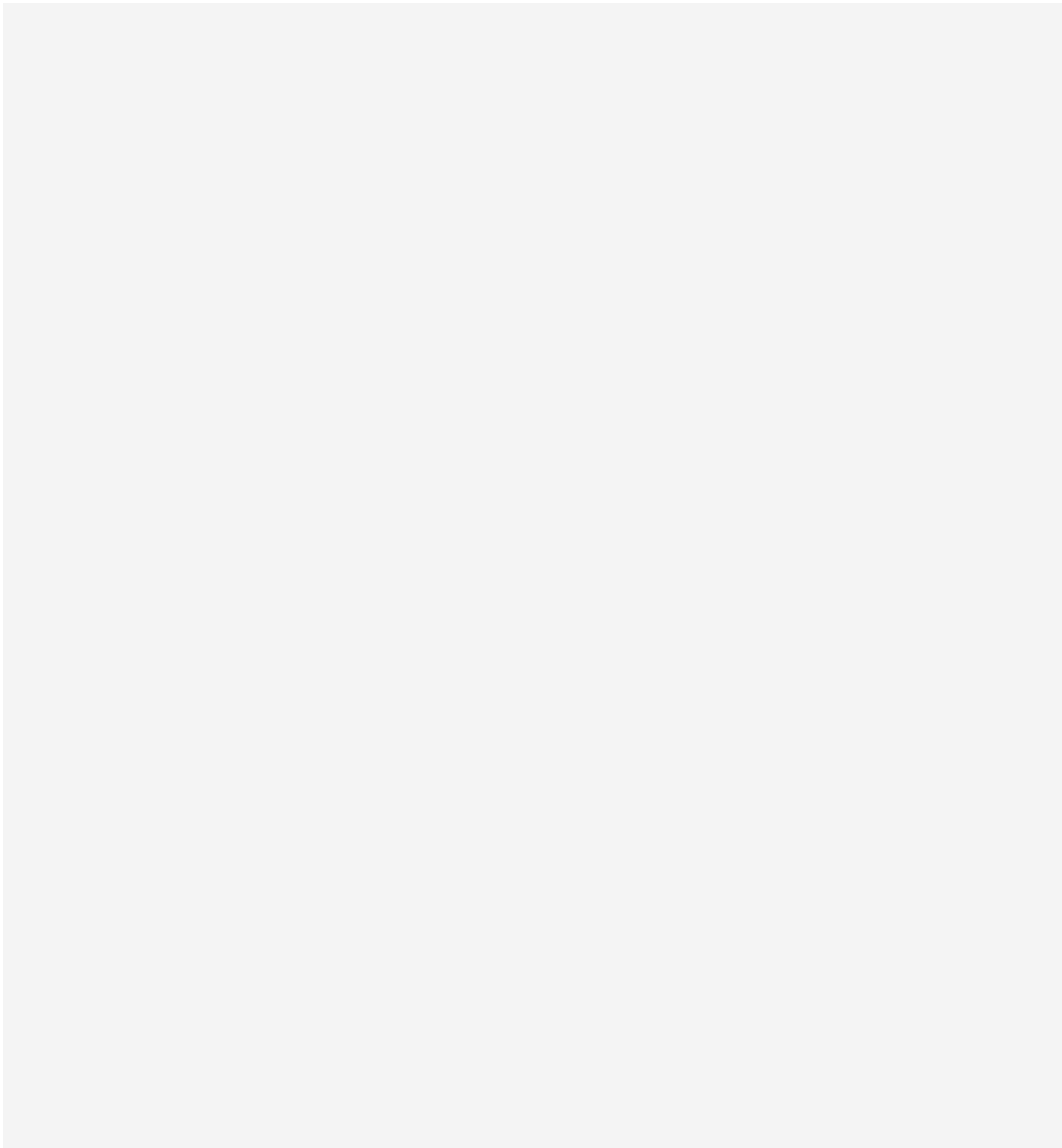
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