Treasury Services

The Federal Reserve Banks serve as fiscal and depository agents for the United States government. In this role, the Reserve Banks perform a variety of services for the U.S. Department of the Treasury (Treasury), other federal agencies and government-sponsored enterprises.

Collateral Services (/treasury-services/collateral-services.html)

The Federal Reserve Banks administer collateral pledged by financial institutions as part of a variety of Treasury programs.

Savings Bonds for Financial Institutions (/treasury-services/savings-bonds-financial-institutions.html)

The Treasury Retail Securities site at the Federal Reserve Bank of Minneapolis assists financial institutions in the redemption and servicing of savings bonds.

Consumers may purchase electronic savings bonds through Treasury's online system, TreasuryDirect® (Off-site) (http://www.treasurydirect.gov/).

Treasury ACH Reclamation (/treasury-services/ach-reclamation.html)

Automated Clearing House (ACH) Reclamation is a recovery procedure used by Treasury's Bureau of the Fiscal Service to obtain a refund (reclamation) from a presenting financial institution for federal government payments.

Treasury Auctions (/treasury-services/auctions.html)

The Bureau of the Fiscal Service sells Treasury bills, notes, bonds, Treasury Inflation-Protected Securities (TIPS) and Floating Rate Notes (FRNs) at approximately 325 auctions each year to raise the cash needed to operate the federal government and refund maturing securities. The Federal Reserve Banks assist by accepting and processing tenders and issuing securities to successful bidders.

Treasury Check Reclamation (/treasury-services/check-reclamation.html)

Check Reclamation is a recovery procedure used by the Bureau of the Fiscal Service to obtain a refund (reclamation) from a presenting financial institution for paid federal government checks.

Treasury Exception Resolution Guidance (PDF) (/binaries/content/assets/crsocms/financial-services/ach/exception-resolution-service-treasury-reclamations.pdf)

The Exception Resolution Service (ERS) is the Bureau of Fiscal Service's (BFS) preferred method to securely process claims and requests between the U.S. Treasury and financial institutions. This resource provides information regarding proper responses and requests related to Treasury exceptions.